PRC Agreements with Foreign Countries

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Abbreviations

BBC PF BBC Monitoring Global Newsl ine - Asia-Pacific Political File
RMRB Renmin Ribao (People's Daily), Beijing
Xinhua Xinhua News Agency (Beijing), chin.
XNA Xinhua News Agency News Bulletin (Hong Kong)(online)

Malawi (Jan 15)
Blantyre, Malawi, 15 Jan (Xinhua) - Malawian President Mutharika met Chinese Foreign Minister Yang Jiechi in Blantyre City, the country's economic centre, on 15 January. … After the talks, the two foreign ministers attended the signing ceremony for China-Malawi cooperation documents and met the press together. (Xinhua, 15 Jan 09, in BBC PF, 17 Jan 09)

Rwanda (Jan 04)
Rwanda’s Foreign Affairs Minister Rose Museminali and her counterpart, the Chinese foreign affairs minister, Yang Jiechi, yesterday signed an aid and cooperation agreement at the ministry’s offices in Kigali. While the figure was not specified at the time of going to press, the amount signed is in addition to the 7.8m US-dollars donated last year, for different projects being implemented across the country. … (The New Times website, Kigali, 5 Jan 09, in BBC PF, 16 Jan 09)

Uganda (Jan 13)
ENTEBBE, Uganda, Jan. 13 (Xinhua) - The Chinese government has offered 77 million US dollars to Uganda in a renewed bid to boost the East African country's development, the visiting Chinese Foreign Minister Yang Jiechi revealed after signing aid agreements here. The low interest aid package signed between the two governments included a framework agreement on provision of a concessional loan for the construction of e-governance project worth 60 million dollars and procurement of engineering equipment for Kampala City Council worth ten million dollars. The other package is a seven million dollar economic and technical cooperation agreement on the construction of a hospital and government offices. … (XNA, 13 Jan 09)

China Mainland with Hong Kong SAR (Jan 20)

Beijing, Jan. 20 (Xinhua) - The Chinese mainland and Hong Kong signed a three-year currency swap deal worth 200 billion yuan (28.6 billion US dollars). The move, made by the central government, is aimed at helping to stabilize Hong Kong's economy and its currency. Zhou Xiaochuan, governor of the People's Bank of China (PBOC), and Joseph Yam, Chief Executive of Hong Kong Monetary Authority (HKMA), signed the deal in Beijing on behalf of both sides. Zhou said it was another area of monetary cooperation between the PBOC and the HKMA in addition to existing collaborative work. With the agreement, short-term liquidity support can be provided to mainland operations of Hong Kong banks and Hong Kong operations of mainland banks in case of need. This will bolster investor confidence in Hong Kong's financial stability and also help promote the development of yuan-denominated trade transactions between Hong Kong and the mainland, Zhou added. The term of the swap agreement can be extended upon agreement by both parties. It provides liquidity support of up to 200 billion yuan or 227 billion HK dollars in both directions. Yam said the establishment of a currency swap arrangement would help to address contingent needs and maintain financial stability in the region. The deal is one of the 14 support measures Premier Wen Jiabao promised the special administrative region when he met Hong Kong’s Chief Executive Donald Tsang in Beijing on Dec. 19. Also in December, China and the Republic of Korea reached a three-year deal on currency swap worth 180 billion yuan, which analysts said was another step for the yuan's internationalization. (XNA, 20 Jan 09)